



# HIGH HAZARD WORKERS' COMPENSATION SOLUTION

The best prospective risks for this program is those insured's who have no option other than each states respective insurance fund. The "key benefit" of this program is the "significant hard dollars saved." Ideal insured's will save an amount equal to 2% to 10% (sometimes even greater) of their annual gross payroll. For example, if the insured's annual payroll is \$1,000,000, their savings could be between \$20,000 and \$100,000 for the year. Another notable feature of this program is that it has "low start up costs." The insured pays only a small \$1,000 policy fee plus nominal broker fee to initiate this "pay as you go" program. The policy fee and broker fee is substantially lower than the policy deposit of most traditional workers' compensation programs. Clients faced with large deposits will experience immediate "cash flow" benefits with lower out-of-pocket expenditures.

## Program Attributes:

- Minimum Experience Modifier: Over 1.0
- Minimum Expected & Renewal Premiums: Varies by state
- Approximate Unmodified Class Code Rate of Governing Class Code: CA Only - \$10.00 +/\$100 in Gross Wages
- Minimum # of FT Employees: 15 within High Rate Governing Codes

## Examples of Ideal Risks:

- Heavy Construction (In NY Artisan Construction Only – Request Acceptable Codes)
- Manufacturing
  - Masonry / Landscaping
- Food Processing / Bakeries
  - Hospitality
- Cold Storage
  - Electrical / Plumbing / Painting
- Retail / Wholesale
  - Staffing (Excluded in NY)
- Trucking / Transportation / Furniture Movers
  - Warehouse Operations
- Seasonal Operations (Advised Upfront)
  - Drivers
- Janitorial / Property Mgmt. / Residential Cleaning
  - HVAC / Sheet Metal

## Offering High Deductibles

- \$50,000 to \$250,000 with affordable Collateral
- Successful Deductible program with Mod's under 1.0

## Exclusions:

- Towing
- USL&H Exposure
- Hazardous Material Handling
- Greater than 25% Use of Part-Time Labor

## SPECIAL CRITERIA AS IT RELATES TO CERTAIN INDUSTRIES

- Trucking minimum premium of \$50,000 CA / \$100,000 NY and per employee wages no less than \$36,400 per year.
- Staffing minimum deductible of \$20,000 (CA Only)

Please visit our website at [www.PrideRisk.com](http://www.PrideRisk.com)



POWERED BY

