

# Sedan Program

## Underwriting Profile & Submission Procedures



### PREFERRED RISK PROFILE

Our **Sedan Program** is designed for those vehicles that are unmetered and operate on a prearranged basis. The auto must be licensed by the appropriate licensing authority, as required by law, based on the territory of operation.

### TERRITORY

Our **Sedan Program** is available in the following 13 states: DC, IN, MD, MN, MO, OH, OK, OR, SC, TN, TX, VA, and WI.

### ELIGIBILITY

#### Vehicle Requirements

- Unmetered autos with maximum seating capacity of seven (7) passengers, excluding the driver
- No back-dating additions or deletions allowed
- No on-and-off units; if a vehicle is deleted mid-term, it must stay off the policy for a

minimum of fifteen (15) calendar days

- No gypsy cabs
- No new ventures (unless there is previous favorable verifiable insurance history)
- No triple shifts

#### Driver Requirements

- All drivers must receive approval from before driving
- All drivers must be a minimum age of twenty-three (23) years old
- All drivers must possess a valid unrestricted state drivers license for a minimum of three (3) years
- A preferred driver should be accident free for at least three (3) years; however, an otherwise superior risk may have no more than one not-at-fault accident within the last three (3) years
- All drivers must have no more than two (2) violations for the past three (3) years
- An applicant will be rejected if he/she has ever been convicted of a major violation;

such as, hit and run, leaving the scene of an accident, driving under the influence of alcohol or controlled substances or driving while otherwise impaired

### Personal Use of Vehicle

- Minimal personal use preferred

### CARRIER OVERVIEW

Our **Sedan Program** is written by Amalgamated Casualty Insurance Company (“ACI”). ACI is rated B++ by A.M. Best and A by Demotech and has been writing specialty commercial auto insurance since 1938.

### COVERAGE HIGHLIGHTS

#### Commercial Auto Liability

- Includes Bodily Injury and Property Damage
- Up to \$1,500,000 Combined Single Limit (CSL); higher limits are available under certain circumstances at the underwriter’s discretion
- Uninsured/Underinsured Motorists (UM/UIM) will be written to reflect statutory minimums, with other options available
- Medical Payments (Med Pay) will be written to reflect statutory minimums, with other options available
- Personal Injury Protection (PIP) will be written to reflect statutory minimums, with other options available

#### Physical Damage

- Comprehensive & Collision
- Minimum Deductible of \$1,000
- Stated Values of \$5,000-75,000
- Vehicle over 8 years old are ineligible for Physical Damage coverage, except if it is already included in the expiring policy or

coverage is required by a lienholder

### PAYMENT OPTIONS

All policies are direct billed. We offer two payment plan options:

- **20% down and 10 equal payments.** The down payment is required in order to bind coverage. Subsequent installment payments are due on monthly anniversary of the effective date of coverage. A \$5 installment fee applies per each installment.
- **Pre-paid:** Full payment is due at the inception date. No installment fees.

For added convenience, our Electronic Payment Program (EPP) allows you to pay online by electronic check.

### SUBMISSION REQUIREMENTS

- The **Quick Quote Application** is acceptable in order to obtain a quote. In order to bind coverage, we require a completed **ACORD 125 Application** along with the appropriate state and line of business ACORD applications. The application must include the insured’s FEIN (if a corporation) or SSN (if an individual).
- **Motor Vehicle Records (MVRs)** for all individuals driving the vehicle (including primary and back-up drivers)
- **Valid Loss Runs** for the last five (5) years (if applicable)
- **Synopsis of Operations** including a brief resume of the business manager and fleet if greater than five (5) units

Email us at [info@arminsure.com](mailto:info@arminsure.com) for information on how to become a producer.

