Calculating Amount Available to Cover a Homeowners' Property Loss

Total Damage Amount:
(And Policy Limits)
Dwelling: $_____
(Policy Limit: $_____)

Personal Property: $_____
(Policy Limit: $_____)

Is there any damaged **personal property** that is **excluded** or subject to any **Special** or **Sub** limits (i.e. money, firearms, etc.)?

Yes

Property Description	Value	Amount Available
_____	$_____	$_____
_____	$_____	$_____
_____	$_____	$_____
_____	$_____	$_____
_____	$_____	$_____
_____	$_____	$_____
_____	$_____	$_____
_____	$_____	$_____
_____	$_____	$_____
_____	$_____	$_____
TOTAL:	**$_____**	**$_____**

No

Personal Property "Total Damage Amount": $_____
(-) "Total Value" of excluded or limited property (above): $_____
(+)"Total Amount Available" for excluded or limited property (from box "3"): $_____

(=) Amount of Personal Property Coverage: $_____

ACTUAL Insurable Damage:

Dwelling: $_____
(From "Total Damage Amount" above)

Personal Property: $_____
(**Lesser of** the "Total Damage Amount" or "Amount of Personal Property Coverage" calculated previously)

Dwelling's Total Insurable Value (TIV):
$_____ x 80% = _____ ("IR")
Compare to Policy Limit. Is the Dwg. policy limit listed above greater than the developed "IR"?

Yes

No

Minimum **Dwelling** Coverage Available:

$_____
((IC/IR) x Loss)

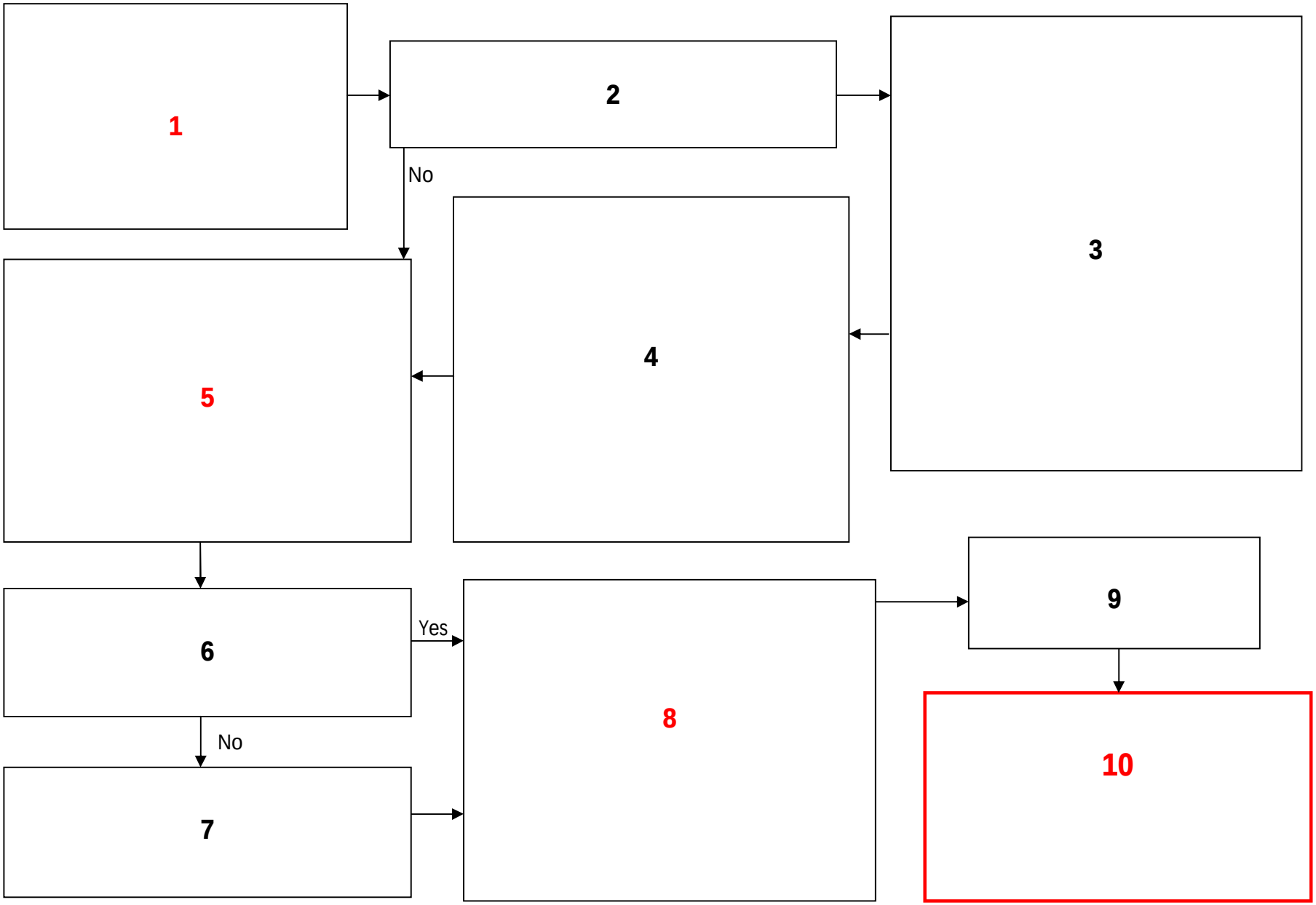
Total Amount of Insurable Damage:

$_____

Dwelling Limit + Personal Property Limit
Dwelling limit is either the "Actual Insurable Damage" amount or the greater of the Coinsurance Calculation or the dwelling's ACV.
Personal property limit is from the "Actual Coverage Available" developed above.

Deductible Amount:
$_____
(**Subtract from "Total Amount"**)

Amount of Eligible Loss:

$_____
(**Subject to Policy Limits**)
(Remember to add all applicable "Additional Coverages" to this amount.)

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